

RESOLUTION NO. 26896

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AN AGREEMENT WITH THE CHATTANOOGA AREA REGIONAL TRANSPORTATION AUTHORITY (CARTA) TO ACCEPT FUNDS IN THE AMOUNT OF ONE HUNDRED FIFTY-FIVE THOUSAND DOLLARS (\$155,000.00) FOR MANAGEMENT OF THE CITY'S BICYCLE PROGRAM FOR THREE (3) YEARS; TO ACCEPT TRANSFER OF BICYCLE SHARE HARDWARE AND RELATED EQUIPMENT VALUED AT NINE HUNDRED NINETY-TWO THOUSAND NINE HUNDRED SIXTY-ONE AND 56/100 DOLLARS (\$992,961.56); AND TO ENTER INTO A SECOND AGREEMENT WITH ALTA BICYCLE SHARE, LLC TO ACCEPT THREE HUNDRED (300) BIKE SHARE SYSTEM BICYCLES VALUED AT THREE HUNDRED FIFTY THOUSAND EIGHT HUNDRED FIFTY DOLLARS (\$350,850.00) AND FOR CONTINUED OPERATION OF THE PUBLIC BICYCLE SHARE SYSTEM ON BEHALF OF THE CITY.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That it is authorizing the Mayor to execute an agreement with the Chattanooga Area Regional Transportation Authority (CARTA) to accept funds in the amount of \$155,000.00 for management of the City's bicycle program for three years; to accept transfer of bicycle share hardware and related equipment valued at \$992,961.56; and to enter into a second agreement with Alta Bicycle Share, LLC to accept 300 bike share system bicycles valued at \$350,850.00 and for continued operation of the public bicycle share system on behalf of the City.

ADOPTED: November 22, 2011

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